

Covid 19 Survival Fund

This Fund is aimed at organisations facing short term cashflow issues or who are at risk of closure due to financial difficulties arising as a direct result of COVID 19.

While we will prioritise applications from key anchor organisations that deliver services, products and support in the area, we will also consider applications from any organisation at risk of closure.

The level of funding available for individual organisations will be assessed on the basis of need. We anticipate providing funding on a month by month basis. At the present time we do not know how long this exceptional situation will last. By providing funding on a month by month basis we can make sure we can support as many organisations as possible.

You should be able to answer a firm YES to these questions:

- Our funding need is directly as a result of the impact of COVID-19 and national precautionary measures;
- We are applying for funding to help our short-term cashflow position;
- We know how much our monthly outgoings are and how much income we may lose over the next six months;
- We know how much funding we need to keep afloat for the next 4 months – taking account of any government or other support available and accessed by the organisation

If you would like to apply, please send an email to
admin@raywindfund.co.uk

In your email please state:

- Give details of the activity of your Community Group /Business
- How much grant you will need to maintain your organisation on a week to week basis
- What steps you are taking to apply for other sources of support
- How long you think you will need the support

Questions you may have:

How much detail do you need about our finances?

We will ask you to identify the financial challenges expected as a result of the pandemic. You will be asked about your current financial position including cashflow and the level of reserves held by your organisation. We will ask for supporting documentation - including annual accounts, management accounts and bank statements.

We will ask you to provide an approximate breakdown of your financial needs over the next 4 months – what are your income losses likely to be? What other government funding are you likely to secure to meet some of your existing costs?

What length of time will the funding cover?

This fund is designed to offer short-term support and we will cover one month's outgoing to start with. Once we have your details there will be a simple process to provide further months support if required.

Will we receive all the funding at once?

Payments will be normally made in full in advance. Larger payments may be made in tranches – we will discuss and agree this with you.

What happens if my application is unsuccessful? Can we apply again?

We will give feedback about why the application has not been supported. If you are able to address the issues raised, or there is a change in circumstances, you are welcome to reapply.

What happens if my organisation closes despite this support? Will we need to return the funds?

You will only be asked to return funds that you have been unable to spend before your organisation/business closes. We will ask you to get in touch with us as soon as you feel that this is your only course of action.